

STANDING ORDER INSTRUCTIONS

I/We hereby request and authorize you to make payments of USD/ Other only *on the *of every month to my/our Foreign Currency Investment Plan account to be opened through this mandate, by debiting my/our account with your Bank.

Standing Order Commencement Date:

Standing Order Expiry Date:

In view of the Bank undertaking to make the remittance, it is expressly agreed and understood that the Bank is relieved from all liability and claims for loss or damage, which may arise through error, omission or delay or otherwise howsoever. It is also understood that in the event there being insufficient funds in my/our account to meet payment on dates specified, the Bank cannot accept responsibility for ensuring that instructions are carried out when funds subsequently become available. The Bank will also cancel this instruction without reference, in the event two payments are defaulted for lack of funds. It is also understood and agreed that standard bank commissions and charges including for setting up, effecting payment, cancellation, amendment and non-availability of funds on the due date shall apply.

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Signature

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Signature

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Signature

- * The Monthly Deposit should be same as the Monthly Deposit agreed overleaf
- * The Standing Order Due Date should be the same as the Date on which Account is Opened

TERMS AND CONDITIONS FOR HNB FOREIGN CURRENCY MAJOR INVESTMENT PLAN ACCOUNT

01. Over the age of 18 years shall open a HNB Foreign Currency Major Investment Plan Account ("Herein after referred as the Account").
02. The HNB Foreign Currency Major Investment Plan Account can be opened as an Individual or a Joint Account with another eligible person.
03. At the time of opening the Foreign Currency Major Investment Plan Account the Account Holder shall select the Investment Plan Period based on his/her preference which may range from a period of 02 years to 05 years (02 years minimum - 05 years maximum) and agree on the Monthly Deposit Amount of the Account Holder's preference which should be in multiples of USD 50/- starting from a sum of USD 100/-
04. At the time of opening of a Foreign Currency Major Investment Plan Account, a letter will be issued by HNB confirming the Agreed Period of Deposit, Guaranteed Payment Amount at the end of the Agreed Period of Deposit, Monthly Deposit Amount and other such particulars.
05. An e-statement shall be sent monthly to the e-mail address given by the Account Holder.
06. It is a requirement for the Account Holder to ensure that the Monthly Deposit Amount is made on the due date in order to be entitled to the Guaranteed Payment Amount at the end of the Agreed Period of Deposit. The Account Opening Date will be the Date on which the Monthly Deposit Amount will be due.
07. At the end of the Agreed Period of Deposit the Guaranteed Payment Amount will be credited to the Foreign Currency Savings Account number provided at the time of opening the Foreign Currency Major Investment Plan Account.
08. A grace period of fourteen (14) days will be given to make the Monthly Deposit Amount. In the event the Monthly Deposit Amount is made after the grace period a late payment fee shall be levied on the due Monthly Deposit Amount at the rate of 0.5% per month which rate may be subject to change at the discretion of the Bank and any amendment effected to the said rate shall be published on the HNB website at www.hnb.net
09. If the Monthly Deposit Amount is in arrears for three (3) consecutive months, the Foreign Currency Major Investment Plan Account will be automatically closed and funds will be transferred to the Savings Account provided at the time of Account Opening. The prevailing Foreign Currency Savings interest rate shall apply for the completed number of days.
10. The Bank guarantees the payment of the Guaranteed Payment Amount subject to all the Monthly Deposit Amounts being made on the due dates together with additional payments (if any) and subject to any statutory taxes and levies prevailing introduced by regulatory authorities during the Agreed Period of Deposit and at the time of payment by the Bank to the Account Holder.
11. Withdrawals are not permitted from this account.
12. Cheques/ Bank drafts etc. will not be accepted to the credit of this Account.
13. Funds received through remittances/currency note deposits could be accepted to the PFCA of the Investment Plan Account Holder and subsequently transferred to the Foreign Currency Major Investment Plan Account.
14. Foreign Currency Major Investment Plan Account can be credited via Standing order/Fund transfer of the same Account Holder.
15. If the death of the Account Holder occurs during the Agreed Period of Deposit, HNB Foreign Currency Major Investment Plan Account will be terminated. In such an event the amount deposited up to the date of the death would be paid to the nominee/s of the Account Holder together with accrued interest subject to any statutory taxes and levies applicable thereon.
16. The Account Holder/s shall be required to adhere to the rules contained in the General Terms and Conditions applicable for Customer Accounts, Dealings and Transactions of Hatton National Bank PLC together with other Terms and Conditions in the Mandate.
17. The Bank's Books, Records and Accounts shall be conclusive and binding. Any certificate, printout or statement of account issued by the Bank shall be final and conclusive evidence against the customer of the correctness thereof in any legal proceeding or otherwise.
18. The Bank reserves the right to alter or amend these Terms and Conditions at its discretion and the amended/ revised Terms and Conditions shall be published on the HNB website at www.hnb.net.
19. We hereby confirm that we have been provided with information on Deposit Accounts, Retail Banking Tariff and the Key Fact Document all of which have been hosted in the site at www.hnb.net.

FOR BANK USE ONLY

<p style="text-align: center; margin: 0;">Data Entered by</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p>..... Signature</p> <p style="text-align: right;">Sig EPF No. <input type="text"/></p> </div> <p style="text-align: right; margin: 0;">Date <input type="text"/></p>	<p style="text-align: center; margin: 0;">Authorized by</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p>..... Signature</p> <p style="text-align: right;">Sig EPF No. <input type="text"/></p> </div> <p style="text-align: right; margin: 0;">Date <input type="text"/></p>
<p style="text-align: center; margin: 0;">Audited by</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p>..... Signature</p> <p style="text-align: right;">Sig EPF No. <input type="text"/></p> </div> <p style="text-align: right; margin: 0;">Date <input type="text"/></p>	