

Date:

The Manager

Hatton National Bank PLC

Dear Sir,

**HNB PAYFAST SYSTEM – UNDERTAKING & INDEMNITY**

This has reference to the PAY FAST application submitted by the

\* .....

- (i) In order to ensure safe operation of the above facility to be provided by Hatton National Bank PLC we the undersigned, for and on behalf of \* ..... (Registration No .....) and having its head office at No ..... (The "Applicant") agrees and undertakes that in the event any Inputter and/or Authorizer named in the application or any of their successors resigns, the same would be notified to Hatton National Bank PLC with immediate effect.
- (ii) This undertaking is given having understood the loss and damage that could cause to the Bank and \* ....., for failing to informing the Bank, by oversight or otherwise, of any changes that would take place in respect of the Inputter and Authoriser.
- (iii) We understand that if for any reason \* ..... suffers any loss or damage due to misuse of the pass-words given to the named Inputter and/or the Authoriser, subsequent to any of them leaving the services at the Applicant, the Bank shall not be responsible for such losses or damages.
- (iv) This undertaking shall be binding on our successors in office.

.....  
Authorized Signatories

.....  
Authorized Signatories

**\*Kindly include the name of the Organization/Society/Club /Association**