

TERMS AND CONDITIONS GOVERNINIG THE SPECIAL DEPOSIT ACCOUNT (SDA)

1. SDAs are presently opened for a minimum period of 6 months, as per the Govt. Gazette (extraordinary) No 2182/32 dated 01.07.2020, Section 9 of the Foreign Exchange Act No. 12 of 2017 and Directions No. 06 of 2020 dated 06.07.2020 under Foreign Exchange Act, No 12 of 2017.
2. Continuing the deposit for a further period (in case of Fixed Deposits) or holding the balance in the SDA savings account will be determined by the regulations prevailing in the country at the time of maturity.
3. The interest rate applicable for the SDA will be as determined by CBSL. Presently 1 percentage point and 2 percentage points per annum with a tenure of 6 months and 12 months, respectively, payable at maturity of the deposit, above the deposit interest rates applicable for normal deposits of similar maturities by the bank (HNB).
4. I/We hereby agree to abide by the terms and conditions stipulated in the Govt. Gazette (extraordinary) No 2182/32 dated 01.07.2020, Section 9 of the Foreign Exchange Act, No. 12 of 2017 and Directions No.06 of 2020 dated 06.07.2020 under the Foreign Exchange Act, No.12 of 2017.
5. I/We read and understood/explained and understood the terms and conditions pertaining to the above category of Special Deposit Account opened at Hatton National Bank PLC.

Signature of the Account Holder/s :

	Name	Signature	Date
1			
2			
3			

Bank Use Only:

Terms and conditions were explained to the customer. Signature verified as per the account mandate,

ACCOUNT NUMBER

DATE :

SIGNATURE OF THE AUTHORIZED LEVEL PASSWORD HOLDER :

EMPLOYEE NO :