

Key Fact Document

CAPITAL SAVINGS ACCOUNT



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Description of the product/service

Any Sri Lankan citizen over 18 years of age who could furnish a valid identification could open a Capital Savings Account with a minimum initial deposit of Rs. 50,000/-

Funds could be deposited to the account whenever the depositor wishes. Interest for the funds is calculated on the daily balance and credited monthly.

Financial and other benefits to customers including incentives and promotions

- A higher rate of interest will be paid
- Free initial HNB VISA International Debit Card
- Free HNB personal online banking facility (For first year only)
- Free SMS Banking Facilities
- E- statement or Passbook facility to track the account transactions.
- Can obtain credit facilities against the savings balance

Cost to Customers – Fees/Charges, Commission, Interest etc.

Please refer below link for current tariffs.

<http://www.hnb.net/retail-services-tariff>

Please refer below link for interest rates.

<https://www.hnb.net/savings-accounts-interest-rates>

Procedure to be followed to obtain the product/service

- A Capital Savings Account could be opened by filling a mandate and submitting a valid identification.
- In the event that the present address differs from the address appearing in the identification, a document to prove the validity of the present address should be produced.

Key Terms & Conditions

- The depositor has to maintain a minimum balance of Rs. 50,000/-.
- No restrictions on withdrawals.
- If the balance falls below Rs. 50,000/- the normal Savings Interest Rate will be applicable.
- Interest will not be paid to Capital Savings account carrying balances below the stipulated minimum decided by the Bank from time to time.
- With special approval Businesses, Companies, clubs, societies and Associations can open this account.
- Withholding Tax & Other statutory payments to be paid as applicable
- Free initial HNB VISA International Debit Card
- Free HNB personal online banking facility (For first year only)

For more information - 0114 523 523 / solosupport@hnb.lk

Complaint handling procedure

The contact number is 0112661963

Email address – customer.experience@hnb.lk

Link :- hnb.net/feedback

