

Key Fact Document

Inward Investment Account - IIA

Description of the product/ delivery channel

HNB Inward Investment Account (IIA) is a facility which allows you to make an amazing variety of investments to receive competitive returns.

1. Eligibility

- Non-national resident in or outside Sri Lanka.
- Sri Lankan dual citizen resident in or outside Sri Lanka.
- Sri Lankan national having obtained permanent residency status or citizenship in another country irrespective of residing in Sri Lanka or outside Sri Lanka.
- Sri Lankan citizen employed abroad, resident outside Sri Lanka [excluding emigrant]
- Partnership entities registered outside Sri Lanka.
- Companies incorporated outside Sri Lanka.
- Country funds, Regional funds, Mutual funds, Unit trusts, foreign institutional investors established outside Sri Lanka.
- Administrator or executor of the deceased person who has maintained an IIA.
- Receiver or liquidator of a company which maintained an IIA.

2. Permitted Account Types

- Savings Account
- Term Deposits
- Current Account - Without Cheque book & Without Overdraft facility

3. Permitted Currency - LKR or 14 designated currencies

(USD/EUR/GBP/AUD/SGD/SEK/CHF/CAD/HKD/JPY/DKK/NOK/NZD/CNY/THB)

4. Interest Rates - Please refer the HNB Web site - (www.hnb.net)

Joint accounts shall be permitted ONLY with an immediate family member.

Financial and other benefits to customers including incentive and promotions

- Maintain in any designated Foreign Currency and Sri Lankan Rupees Investments in Sri Lanka.
- Opening and maintaining deposit accounts with HNB and obtain higher interest rates.
- Online Banking facility from worldwide (view facility only)
- Fund Transfer can be done with a secured mail through Internet Banking
- Repatriation is permitted

Cost to Customers – Fees/charges, commission, interest, etc.

Refer bank official website under service Interest Rates & Tariffs (<http://www.hnb.net>)

Procedure to be followed to obtain the product/delivery channel

- Visit the closest branch (250+ island wide)
- Obtaining, completing and forwarding an application with required documents. (All the Branches island wide)

Required Documents:

Individual Account

- Common mandate/FD mandate and KYC application duly filled.
- Scanned images of the passport visa detail pages certified.
- Internet banking application duly filled for enable you to view the balances.
- Bank Introduction letter from the foreign Bank where customer maintain the accounts.

Company Account

- Company Account opening mandate.
- Certified copy of Certificate of Incorporation.
- Certified copy of the Resolution passed by the Board of Directors regulating the opening of account and authorized signatories. (In-built in the mandate)
- ROC Certified Form 01/Form 20 the latest
- Certified Form 15 (if form 20 is submitted)
- Certified copy of the Articles of Association
- Certified copies of NIC/ Passport/ Driving License of the Directors and authorized signatories
- Scanned images of the passport visa detail pages of directors.
- Specimen signature cards of all authorized signatories.
- Duly signed account opening application
- Declaration of Beneficial Ownership required.
- Duly completed FATCA (Form II/III/ W8ben/ W9 for any American citizens.
- Bank Introduction letter from the foreign Bank where customer maintain the accounts.

Key Terms & Conditions

General Terms & Conditions link given below: (<https://www.hnb.net/terms-conditions>)

For more information – 0112 462 462/ hnbconnect@hnb.lk