

## LKR less volatile...

USD/LKR is less volatile and trading in the range of 295.00 - 297.00 and LKR has depreciated against USD by 0.85% year to date. In the Call Money Market excess liquidity has reduced from the previous day.

	19.03.25		18.03.25	
	<b>Opening</b>	296.00	296.20	296.20
<b>Closing</b>	296.35	296.50	296.30	296.40
	19.03.25		18.03.25	
	<b>Call Money Rate (%)</b>	7.95	8.00	7.95
<b>Repo Rate (%)</b>	7.95	8.02	7.95	8.02
<b>Liquidity (LKR)</b>	172.12 Bn		194.16 Bn	

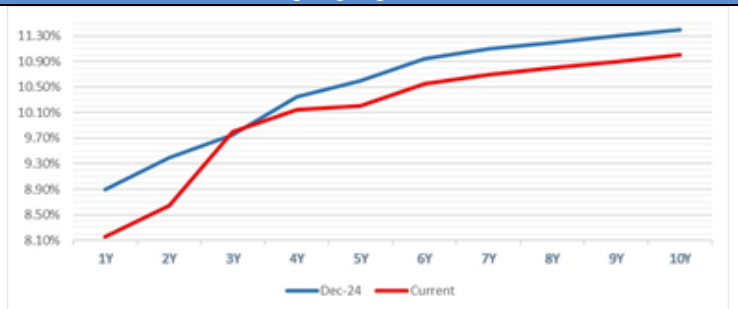
## TREASURY BILL latest Auction on 19.03.2025

	This week	Last week	Year ago
<b>03 Months</b>	07.50	07.52	10.10
<b>06 Months</b>	07.84	07.86	10.21
<b>12 Months</b>	08.25	08.34	10.24

## TREASURY BOND latest Auction on 12.03.2025

	15.12.29	15.12.32	15.09.34
<b>Maturity date</b>			
<b>Yield (w.a) %</b>	10.72	11.40	11.50
<b>Coupon rate (p.a)(%)</b>	11.00	11.50	10.25

## BOND CURVE as at 19.03.25



## EQUITY

	19.03.25	18.03.25
<b>Turnover</b>	1,254Mn	1,771 Mn
<b>Net Foreign Inflow</b>	14 Mn	- 50 Mn
<b>S&amp;P SL 20</b>	4,605.21	4,586.27
<b>ASPI</b>	15,406.16	15,394.16

## ECONOMIC INDICATORS

	This Week	Week ago	Year ago
<b>AWPLR (%)</b>	08.37	08.33	11.35
	<b>Jan '25</b>	<b>Dec'24</b>	<b>Year ago</b>
<b>AWDR (%)</b>	07.31	07.53	11.15

	Feb'25	Jan '25	Year ago
<b>INFLATION (%)</b>			
<b>NCPI-YoY</b>	-	-4.0	5.1
<b>NCPI-Core</b>	-	-0.2	2.7
<b>CCPI -YoY</b>	-4.2	-4.0	5.9
<b>CCPI -Core</b>	0.7	1.2	2.8

Bench Mark Rates	O/N	1M	3M	6M	12M
<b>USD SOFR</b>	4.3100	4.3220	4.3053	4.2330	4.0850
<b>EUR ESTR</b>	2.4170	2.4170	2.3180	2.2050	2.1060
<b>GBP SONIA</b>	4.4548	4.4574	4.3908	4.3060	4.1873

## USD softer...

The dollar was softer, after the Federal Reserve indicated interest rate cuts were likely, later this year even as uncertainty around U.S. tariffs weighed. U.S. policymakers projected two quarter-point interest rate cuts later this year, the same median forecast as three months ago.

The dollar index (DXY), which measures the U.S. currency against six rivals, was steady at 103.41 in early trading but hovering close to the five-month low touched earlier this week.

## EURO strengthen...

Euro remained bolstered above the 1.0900, propped up by a general easing in Greenback after the Federal Reserve held rates steady for another meeting.

## GBP strengthen...

Sterling touched a four-month high of \$1.3015 ahead of the BoE policy decision, where the central bank is expected to keep rates on hold, awaiting the impact on the economy of Trump's tariff onslaught. With UK inflation stuck firmly above its 2% target, the BoE has cut borrowing costs by less than the European Central Bank and the Fed since last summer, contributing to the country's sluggish growth rate.

## JPY tad stronger...

Yen was stronger at 148.36 per dollar, a day after the Bank of Japan kept rates steady and warned of heightening global economic uncertainty, suggesting the timing of further rate hikes will depend largely on the fallout from U.S. tariffs.

## AUD lost ground... & NZD hovering...

The Australian dollar fell 0.35% to \$0.6335 after Australian employment posted a surprise fall in February, ending a strong run of impressive gains, as the red-hot labor market loosened, although the jobless rate stayed steady.

The New Zealand dollar is similarly shy of resistance at \$0.5870 and was hovering at \$0.5816 in the Wellington afternoon.

## GOLD new highs ...

Gold recorded new highs, as the Federal Reserve hinted at a possible easing of interest rates by half a percentage point by the year-end, which further fostered bullion's appeal amid ongoing geopolitical and economic woes.

## OIL opened higher...

Oil prices rose in early trading, after U.S. government data showed a higher-than-expected drawdown in distillate inventories for last week, and a ratcheting up of tensions in the Middle East.